

Authorization Agreement

I (we) hereby authorize Hancock-Wood Electric Cooperative, Inc., to initiate debit entries to my (our) checking account indicated below and the depository named below, hereinafter called DEPOSITORY, to debit the same to such account.

Depository Name _____

Branch _____

City _____ ST _____ Zip _____

Transit/ABA# _____ Acct # _____

The authority is to remain in full force and effect until Hancock-Wood Electric has received written notification from me (or either of us) of its termination in such time and in such manner as to afford Hancock-Wood Electric and DEPOSITORY a reasonable opportunity to act on it. I (either of us) have the right to stop payment of a debit entry by notification to DEPOSITORY at such time as to afford DEPOSITORY a reasonable opportunity to act on it prior to charging the account. If there is an erroneous debit, the erroneous debit will be credited to the account by DEPOSITORY. If there are not enough funds in the account to cover the amount of the debit, there will be a "not sufficient funds" charge by Hancock-Wood Electric. Hancock-Wood Electric reserves the right to cancel this agreement at any time.

Name(s) _____

Name(s) _____

HWE Acct. No. _____


Date _____

Signed X _____

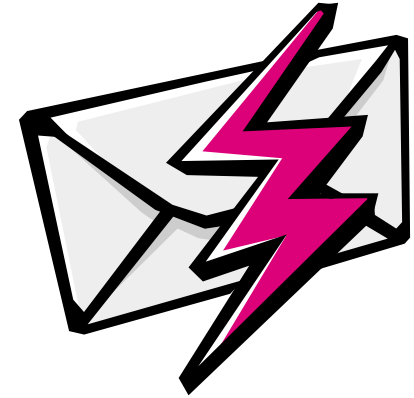
Signed X _____

Mail to:
Hancock-Wood Electric Cooperative, Inc.
2451 Grant Rd., P.O. Box 190
North Baltimore, OH 45872-0190
800-445-4840; 419-257-3024 Fax
www.hwelectric.com

On a joint account, both parties must sign. Please attach a voided check.

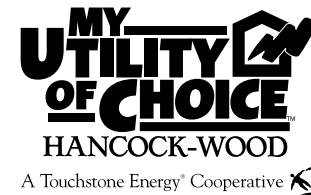
MY UTILITY OF CHOICE
HANCOCK-WOOD
A Touchstone Energy Cooperative 
Hancock-Wood Electric Cooperative, Inc.
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P.O. Box 190
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Owned by those we serve



Automatic Bill Payment

Pay your electric bill on time without writing a check every month



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For service, not profit

Pay electric bills with automatic funds transfer

Hundreds of Hancock-Wood customers pay their bills without ever writing a check. Using automatic bill payment, all a customer has to do is sign up. Each month the customer will receive a statement showing how much power was used and how much money will be transferred from the checking account to pay the bill. The customer will receive about 10 days notice prior to the transfer in order to have adequate funds in the account and so there is time to call the HWE office with questions. HWE will read the customer's meter and the bill will vary each month according to the amount of power used. Customers can also choose HWE's budget billing plan, and the bill will be the same every month.

How do I sign up?

Just fill out the request form, enclose a voided check and mail to HWE.

How will I know how much my bill is?

HWE will send a monthly billing statement showing the amount due

and the date the payment will be deducted.

What if I have bill questions?

Customers should call HWE with any bill questions and not their financial institution.

What if there isn't enough money in the account?

The statement of the amount to be deducted will be mailed 10-15 days prior to the date we transfer funds from the customer's account. This gives a person time to make a deposit. If there is not enough money in the account to cover the check, it will be treated as a "bounced" check, and there will be a service charge.

How will I know the bill has been paid?

The fund transfer will be itemized on the monthly checking account statement you receive from your financial institution. When you receive your statement, enter the amount to be transferred/date in your checkbook.

Does HWE charge for this service?

No. However, ask your financial institution if they have a charge. If they do, it is usually less than a paper check charge.

How long does it take for the plan to take effect?

Depending on when you sign up, your account will be converted in 30-60 days. Your bill will say "payment automatically deducted on (date)" when the plan is in effect.



HANCOCK-WOOD

A Touchstone Energy® Cooperative 

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